

# Investment / User / Live-Work Opportunity 1289 Gerrard St. E and 212 & 214 Greenwood Ave.



## 1289 Gerrard St. E and 212 & 214 Greenwood Ave.





### **1289 GERRARD STREET EAST**

Configuration Main floor licensed restaurant w/ prep area in

basement. apartments on 2nd and 3rd Floors with laundry and storage in basement.

Building size: 4,073 Square Feet

(Including finished basement)

Lot Size: 16.29' x 80'

(south-west corner at Greenwood)

Realty Taxes (2019): \$11,901.00

Net Income: \$86,519.00 (Fully Tenanted)

Zoning: CR 2.0 (C1.0; R2.0) SS2 X 1573

Legal Description: PT LT 24 PL13E TORONTO AS IN CT629147

**Asking Price:** 

\$3,3,45,000.00 (together) \$1,895,000.00

#### 212 & 214 GREENWOOD AVENUE

4 Units divided in to 2 Main & Lower apartment suitable for live-work and 2 upper units.

1 upper unit and 1 main & lower are vacant allowing an investor to set their own rents or for a user.

3,414 Square Feet

(Including finished basement)

30' x 65.5'

\$4,916.53

\$62,487.19 (Estimated)

(leased at market rents)

CR 2.0 (C1.0; R2.0) SS2 X 1573

PT LT24-25 PL 13E TORONTO AS IN CT580867

\$1,485,000.00

## 1289 Gerrard St. E and 212 & 214 Greenwood Ave.





#### **1289 GERRARD STREET EAST**

Corner property with licensed restaurant on main floor and apartments above all with updated washrooms and kitchens and modern, chic finishes including bamboo floors and exposed brick walls. Separately metered with heat, hydro, hot water tanks and AC. Updated windows and roof. Recent Environmentals and Fire/Safety Reports completed. Separate laundry/storage room with coin operated machines. The residential units are all occupied. Vacant possession of the main floor will be delivered on closing.

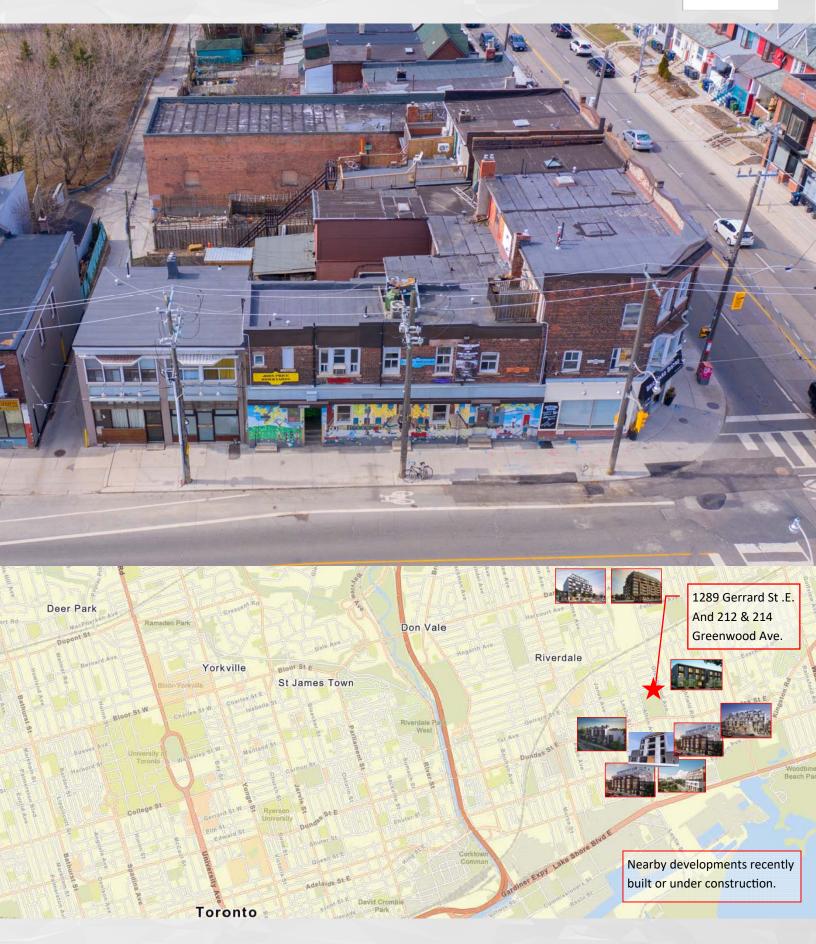
#### 212 & 214 GREENWOOD AVENUE

2 semi-detached mixed use building with stylish façade, beautiful finishes included updated kitchens and baths and lots of natural light. Configured as 4 units with 2 x 1 bedroom upper apartments and 2 x 2 level units on the main and lower levels suitable for commercial, residential or live-work. The upper unit at 212 Greenwood and the main & lower unit at 214 Greenwood have been left vacant to allow a Buyer a wonderful live-work opportunity or an investor to set their own rents and uses.

#### **AREA SUMMARY**

1289 Gerrard St. E is located on the South West Corner of Gerrard and Greenwood and 212 & 214 Greenwood Ave. is the adjacent building to the south. The properties are located in the Bricktowne area of Toronto just East of Leslieville in an area which has experienced substantial gentrification in recent years. The property is easy commuting distance to downtown by car, bike or public transportation with line 2 of the subway system along the Danforth and the 501 streetcar along Queen W both less than a kilometer away. The property is adjacent to Greenwood Park, one of the largest green spaces in the area. The park has recently gone through a major remodeling.

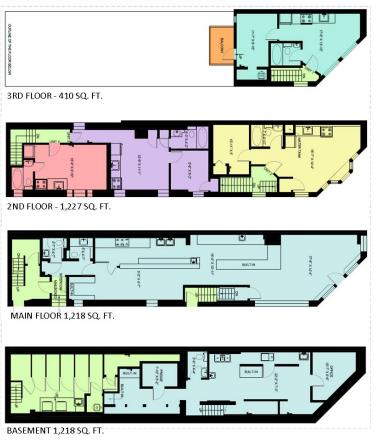




# 1289 Gerrard St. E and 212 & 214 Greenwood Ave.



#### 1289 GERRARD ST. EAST (4,073 SQ. FT.)

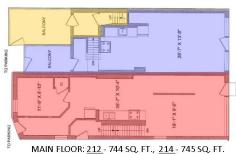


- COMMON AREA (772 SQ. FT.)
- COMMERCIAL (1,845 SQ. FT.)
- UNIT 1 ( 369 SQ. FT.)
- UNIT 2 (431 SQ. FT.)
- UNIT 3 (412 SQ. FT.)
- UNIT 4 (244 SQ. FT.)

#### 212 - 214 GREENWOD AVE. (3,414 SQ. FT.)



2ND FLOOR: <u>212</u> - 544 SQ. FT., <u>214</u> - 458 SQ. FT.





BASEMENT: 212-452 SQ. FT., 214-471 SQ. FT.

- 212 GREENWOOD 2ND FLOOR APT. (458 SQ. FT.)
- 214 GREENWOOD 2ND FLOOR APT. (544 SQ. FT.)
- 212 GREENWOOD MAIN & LOWER APT. (1,196 SQ. FT.)
- 214 GREENWOOD MAIN & LOWER APT. (1,216 SQ. FT.)







Full floor plans, incomes & expenses and rent roll available upon request.

## Don Mulholland, CCIM

Sales Representative

Vice-President - Commercial Division

Direct: 416-569-2785

dmuholland@ccim.net

Bosley Real Estate Ltd., Brokerage

1108 Queen St. West

Toronto ON M5S 2K3

Office: 416-530-1100

E.O.& E. The information provided including floor plans and income and expenses is from sources deemed to be reliable, however, no warranty or representation, expressed or implied, is made as to the accuracy of the information contained herein, and is subject to errors, omissions, change of price, rental or other conditions including withdrawal without notice, and is subject to the terms of the exclusive listing agreement.